Bob Roggio on the Economy

New Ideas from a Business Leader versus Business-as-Usual from Washington

Taxes

Business as Usual - Jim Gerlach

Voted for a \$70 billion tax cut bill that was called a "windfall for the rich" and designed to "benefit a sliver of the population that doesn't need the help." Taxpayers in the 6th Congressional District will pay \$316.5 million for tax cuts for the richest 10% in fiscal year 2009. For the same amount of money, we could provide 5,016 elementary school teachers for one year. Voted against an AMT patch with responsible pay-go rules that would prevent tax increases on the middle class.

Business Leader - Bob Roggio

Will end tax breaks for millionaires and focus on providing tax relief for the middle class. Supports a tax credit for middle class individuals and families to help counterbalance FICA taxes. Will work to increase the Child Tax Credit, currently at \$1,000 per year per child, to help Americans invest in their families. Will fix the AMT responsibly under pay-go rules that demonstrate a commitment to fiscal responsibility and do not add to the national debt.

Education - Investing in the Next Generation

Business as Usual - Jim Gerlach

Voted to cut education initiatives by millions of dollars. The \$69 million cut to Head Start resulted in 9,500 children being expelled from Head Start classrooms. Voted against budgets that provided for billions in education, training, and aid to help students afford college.

Business Leader - Bob Roggio

Will support the expansion of Head Start and fight for universal Pre-K education. Will work to increase funding for our public schools and attract highly qualified teachers by raising salaries and providing continuing education. Will fight to provide tax credits for working families that are trying to meet the burdens of increasing college tuition.

Trade

Business as Usual - Jim Gerlach

Despite the fact that Pennsylvania lost nearly 25% of its manufacturing jobs since NAFTA, voted for the passage of CAFTA in 2005. Before the CAFTA vote, received an influx of Pro-CAFTA PAC money – \$251,703 from Jan.-Sept. 2005 – more than doubling the amount of money he received from such PACs in the past.

Business Leader - Bob Roggio

Will aid economic recovery by voting for tax cuts for middle class families and by repealing the Bush/Gerlach tax breaks for people making over \$250,000 a year. Will make investments in infrastructure and renewable energy that will create new jobs for today and for tomorrow's generation.

Relief for Those in Need

Business as Usual - Jim Gerlach

Has voted against providing housing assistance, grants, and loans for working families suffering with foreclosure. Repeatedly voted against helping low income families heat their homes while energy costs were on the rise. Opposed raising the minimum wage 6 times before finally supporting an increase.

Business Leader - Bob Roggio

Will fight to expand job opportunities for displaced workers by funding initiatives that offer job training and placement assistance. Will push for a tax credit for first-time homebuyers to help working families in uncertain times and bring stability to the housing market. Will fight to increase the minimum wage so that workers can earn a living wage.

Budget

Business as Usual - Jim Gerlach

Has consistently voted against fiscally responsible budgets, including a budget that would call for a surplus by 2012 and call for a reduction in mandatory spending by \$750 million over 6 years without raising taxes.

Business Leader - Bob Roggio

Will vote to balance the budget by curtailing excessive spending in Iraq, rolling back tax cuts for millionaires, and ending tax breaks for Big Oil. Will focus on making investments in education, green jobs, and infrastructure to ensure a prosperous economic future.

Wall Street versus Taxpayers

Business as Usual - Jim Gerlach

Accepted almost \$1.5 million from the Finance, Insurance, and Real Estate sectors. Opposed pension reform that would protect worker benefits and hold CEOs accountable. Voted for \$56 billion in tax cuts on Capitol Gains and Dividends. 40% of the benefits would go to households with incomes over \$1 million.

Business Leader - Bob Roggio

Will not write Wall Street a blank check. Will impose strict regulations and strengthen the role of regulators to ensure that we get the financial system back under control. Will not allow CEOs to have taxpayer-funded golden parachutes. Will work to protect Americans whose homes, savings, and retirement accounts are all impacted by the crisis.

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